

Macquarie APTT Management Pte. Limited

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SGX-ST Release

ASIAN PAY TELEVISION TRUST (APTT)

TAIWAN NCC APPROVES SALE OF THE TRUSTEE-MANAGER

Singapore, 23 February, 2017 – Macquarie APTT Management Pte. Limited, as trustee-manager of APTT (the **Trustee-Manager**), refers to its previous announcement dated 25 January 2016 and announces that the National Communications Commission of Taiwan (**NCC**) has approved the proposed sale of Macquarie Group Holdings (Singapore) Pte. Limited's entire interest in the Trustee-Manager to Dynami Vision Pte. Ltd.



Details of the approval will be included in the official minutes of the NCC's meeting which are expected to be released by the first week of March 2017.

The Trustee-Manager understands that the proposed sale is still subject to approval by the Investment Commission of the Ministry of Economic Affairs of Taiwan, though completion could occur within the next 60 days. All other approvals have been obtained including from the Fair Trade Commission of Taiwan and the lenders to APTT's sole investment, Taiwan Broadband Communications.

The Trustee-Manager will make further announcements via SGXNet as and when it is made aware of material developments on the proposed sale.

For further information, please contact:

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None of the entities noted in this document is an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia). The obligations of these entities do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (MBL). MBL does not guarantee or otherwise provide assurance in respect of the obligations of these entities.

Restrictions apply in relation to PRC Nationals holding APTT units. Please refer to the APTT website (www.aptt.com.sg) and the APTT Prospectus dated 16 May 2013 for further information.