



## **SGX-ST Release**

### **ASIAN PAY TELEVISION TRUST (APTT)**

#### **Completion of Transaction**

**Singapore, 13 April 2017** – APTT Management Pte. Limited, as trustee-manager of APTT (the **Trustee-Manager**), has been informed by Dynami Vision Pte. Ltd (the **Purchaser**) that its acquisition of the entire interest in the Trustee-Manager (the **Transaction**) from Macquarie Group Holdings (Singapore) Pte. Limited has completed today. On completion of the transaction, the Purchaser became the sole shareholder of the Trustee-Manager.

The Trustee-Manager made previous announcements about this transaction on 25 January 2016 and 23 February 2017.

#### **Changes in the Trustee-Manager's Board, Chief Executive Officer, Chief Financial Officer and Company Secretary**

As a result of the Transaction, the following changes have been made to the Trustee-Manager's management team and Board of Directors (**Board**):

- (1) Mr Lu Fang-Ming has been appointed as Non-Executive Director of the Trustee-Manager and Vice Chairman of the Board.

Mr. Lu is a highly experienced businessman in Taiwan with close to 40 years of experience in the telecommunications, networking and technology sectors. Mr Lu is currently the chairman of Asia Pacific Telecom Co., Ltd; an advanced mobile, 4G operator with significant market share in Taiwan.

- (2) Mr Brian McKinley has been appointed as Chief Executive Officer of the Trustee-Manager and Executive Director of the Board.

Prior to his appointment as Chief Executive Officer, Mr McKinley was the Chief Financial Officer of the Trustee-Manager, an office he held since the listing of APTT in May 2013.

- (3) Mr Somnath Adak has been appointed as Chief Financial Officer of the Trustee-Manager.

Prior to his appointment as Chief Financial Officer, Mr Adak was financial controller for the Trustee-Manager, a role he held since the listing of APTT in May 2013. Mr Adak is a Chartered Accountant of the Institute of Chartered Accountants of India.

- (4) Ms Kim Yi Hwa has been appointed as Company Secretary of the Trustee-Manager.

Ms Kim is a practising Chartered Secretary and an Associate of the Chartered Secretaries Institute of Singapore.

- (5) Along with these new appointments, Mr Cheong Wei Yue has resigned as Chief Executive Officer of the Trustee-Manager and Executive Director of the Board, Mr Brian McKinley has resigned as Chief Financial Officer of the Trustee-Manager, Mr Benjamin Ian Way has resigned as Non-Executive Director and Vice Chairman of the Board, and Ms Lee Wai Sum has resigned as Company Secretary of the Trustee-Manager.

- (6) The Trustee-Manager's Board is now as follows:

Mr Yong Lum Sung – Independent Director and Chairman  
Mr Lu Fang-Ming – Non-Executive Director and Vice-Chairman  
Mr Brian McKinley – Chief Executive Officer and Executive Director  
Mr Tan Chung Yaw Richard – Independent Director  
Mr Leong Shin Loong – Independent Director  
Ms Ong Joo Mien Joanna – Independent Director

The Board wishes to express its appreciation to Mr Cheong and Mr Way for their invaluable counsel and contribution to APTT. The Board also wishes to welcome Mr Lu and Mr McKinley.

Mr Lu and the independent directors wish to thank Mr McKinley and Mr Adak for joining the Trustee-Manager as CEO and CFO. Both Mr McKinley and Mr Adak have been working with the Trustee-Manager since the listing of APTT in 2013 and their depth of knowledge and experience will be beneficial to the Trustee-Manager and Unitholders.

On joining the Board of the Trustee-Manager, Mr Lu commented that "APTT is a high quality business, and an excellent platform to leverage my sector experience and strategic partnerships in content creation, data processing and telecom services, which may have the potential to drive further growth for APTT Unitholders."

Following completion of the transaction the Board of the Trustee-Manager is pleased to reaffirm distribution guidance for the year ending 31 December 2017. The distribution for the year ending 31 December 2017 is expected to be consistent with 2016 at 6.5 cents per unit. It is anticipated that the distribution will be paid in quarterly instalments of 1.625 cents per unit. The distribution guidance is subject to no material changes in planning assumptions.

#### **Change of Name of the Trustee-Manager**

Upon completion of the Transaction, the name of the Trustee-Manager was changed from Macquarie APTT Management Pte. Limited to APTT Management Pte. Limited.

**Change of Principal Place of Business of the Trustee-Manager and Registered Office**

Upon completion of the Transaction, the principal place of business of the Trustee-Manager was changed to:

12 Marina View, #21-01  
Asia Square Tower 2  
Singapore 018961  
Telephone number: +65 6653 3485  
Facsimile number: +65 6822 2256

Upon completion of the Transaction, the registered office of the Trustee-Manager was changed to:

50 Raffles Place, #32-01  
Singapore Land Tower  
Singapore 048623  
Telephone number: +65 6536 5355  
Facsimile number: +65 6536 1360

**Completion of the APTT Units Divestment**

With the completion of the Transaction, Macquarie Corporate Holdings Pty Limited divested its entire interest in the units of APTT (the **Units**) to Hong Han Investment Co., Ltd., a related entity of the Purchaser, amounting to 43,103,999 Units or approximately 3.0% of the unitholding of APTT.

For further information, please contact:

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