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SGX-ST Release

MR LU FANG-MING TO ASSUME OWNERSHIP OVER REMAINING 20% INTEREST IN THE TRUSTEE-MANAGER OF APTT

Singapore - 14 May 2019

APTT Management Pte. Limited, the Trustee-Manager of APTT, has been informed by its sole shareholder, Dynami Vision Pte. Ltd. ("Dynami") that Mr Terry Gou, considering his commitment to the 2020 presidential election in Taiwan and who owns an indirect interest of 20% in Dynami, intends to sell his 20% interest to Mr Lu Fang-Ming (the "Proposed Transaction"). Dynami owns 100% of APTT Management Pte. Limited.

The Proposed Transaction involves regulatory approvals in Taiwan. Once the approvals have been obtained and upon completion of the Proposed Transaction, Mr Lu, who currently owns an indirect interest of 80% in the Trustee-Manager of APTT, would become the sole ultimate shareholder of the Trustee-Manager.

Mr Gou is not a director or executive officer of the Trustee-Manager and accordingly, the Proposed Transaction will not have an impact on the operations of the Trustee-Manager and APTT, nor the status of the strategic review of options available for APTT and its investment in TBC, as announced on 15 April 2019.

The Trustee-Manager will make appropriate announcements in the event of any material developments, including notification in relation to the changes in interests in the Trustee-Manager, upon completion of the Proposed Transaction.

ABOUT APTT

APTT is the first listed business trust in Asia focused on pay-TV businesses. APTT has an investment mandate to acquire controlling interests in and to own, operate and maintain mature, cash generative pay-TV and broadband businesses in Taiwan, Hong Kong, Japan and Singapore. APTT is managed by its Trustee-Manager, APTT Management Pte. Limited. The Trustee-Manager has the dual responsibility of safeguarding the interests of Unitholders and managing the business conducted by APTT. The Trustee-Manager manages APTT's business with an objective of providing Unitholders with stable and sustainable distributions.

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