

SGX-ST Release

GRANT OF EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

Singapore - 23 March 2020

The Board of Directors (the “**Board**”) of APTT Management Pte. Limited (the “**Trustee-Manager**”), as Trustee-Manager of Asian Pay Television (“**APTT**”), refers to the regulatory announcement by the Singapore Exchange Regulation (“**SGX RegCo**”) on 27 February 2020 that it would grant issuers listed on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) with a 31 December financial year-end an additional two months up to 30 June 2020 to hold their annual general meetings (“**AGM**”) to approve their financial results for the financial year ended 31 December 2019 (“**FY2019**”), subject to fulfilment of certain criteria as stipulated in its announcement. This is to address concerns about large-group meetings amid the COVID-19 situation.

WAIVER FROM SGX REGCO

The Trustee-Manager has taken into account such concerns and wishes to inform unitholders that it has applied to SGX RegCo for an extension of time to hold APTT’s FY2019 AGM by no later than 30 June 2020 to approve the financial results for FY2019 (the “**Waiver**”).

The Trustee-Manager wishes to announce that SGX RegCo has on 23 March 2020 informed the Trustee-Manager that it has no objection to the Waiver, subject to compliance with the waiver conditions below (the “**Waiver Conditions**”):

- (a) confirmation from the Board that APTT’s financial year-end is 31 December 2019;
- (b) confirmation from the Board that approval of a similar application for extension of time by the Monetary Authority of Singapore (“**MAS**”) has been received;
- (c) confirmation from the Board that the Waiver will not be in contravention of any laws and regulations governing APTT and the trust deed constituting APTT; and
- (d) issuance of APTT’s FY2019 Annual Report to unitholders and the SGX-ST by 15 April 2020.

The Trustee-Manager confirms the Waiver Conditions, in respect of (a) to (c) above, have been complied with, and in respect of (d) above, will be complied with by 15 April 2020.

APPROVAL FROM MAS

Section 76(1)(a) of the Business Trusts Act, Chapter 31A of Singapore (the “**BTA**”) provides that the trustee-manager of a registered business trust that is listed and quoted on an approved exchange in Singapore shall, at least once in every calendar year at intervals of not more than 15 months, lay before the unitholders of the registered business trust at their AGM a profit and loss account of the registered business trust for the period since the preceding account made up to a date not more than four months before the date of their AGM.

The Trustee-Manager wishes to inform unitholders that it has applied to MAS for an extension of the period referred to in Section 76(1)(a) of the BTA, from four months to six months before the FY2019 AGM.

The MAS had on 18 March 2020 informed the Trustee-Manager that, in exercise of its powers under Section 76(4) of the BTA, it has agreed to extend the period referred to in Section 76(1)(a) of the BTA by an additional two months, to six months before the FY2019 AGM in respect of APTT’s profit and loss account for FY2019.

INDICATIVE TIMELINE FOR FY2019 AGM

The indicative timeline to hold the FY2019 AGM is as follows:

Date	Event
9 April 2020	Expected date of despatch and announcements on SGXNet of the Notice of the FY2019 AGM and Annual Report
19 June 2020	Expected date of the FY2019 AGM

Unitholders should note that the above timetable is indicative only and may be subject to changes.

The Trustee-Manager shall be releasing a formal notice setting out the date and venue of the FY2019 AGM at a later time. Please refer to future announcement(s) by the Trustee-Manager via SGXNet for the exact dates of such events.

ABOUT APTT

APTT is the first listed business trust in Asia focused on pay-TV and broadband businesses. APTT has an investment mandate to acquire controlling interests in and to own, operate and maintain mature, cash generative pay-TV and broadband businesses in Taiwan, Hong Kong, Japan and Singapore. APTT is managed by its Trustee-Manager, APTT Management Pte. Limited. The Trustee-Manager has the dual responsibility of safeguarding the interests of Unitholders and managing the business conducted by APTT. The Trustee-Manager manages APTT's business with an objective of providing Unitholders with stable and sustainable distributions.

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