

SGX-ST Release

APTT APPOINTS MR DANIEL CHANG AS NEW BOARD DIRECTOR

Singapore - 15 April 2020

APTT Management Pte. Limited (the “Trustee-Manager”), as Trustee-Manager of Asian Pay Television Trust (“APTT” or the “Trust”) wishes to announce the appointment of Mr Daniel Chang as Non-Independent Non-Executive Director of the Trustee-Manager with effect from 15 April 2020.

This raises the Board size to seven, of whom six are Non-Executive Directors and four, the majority, are Independent Directors. There is no change to the existing composition of Board Committees of the Trustee-Manager.



MR DANIEL CHANG

Non-Independent Non-Executive Director

A Taiwanese citizen, Mr Chang serves as an independent director at Taiwan IC Packaging Corp. and pharmaceutical company, TaiRx Inc. He is also a director of Asia Pacific Telecom Co., Ltd and a supervisor at Dafeng TV Ltd.

Mr Chang has deep experience in the telecommunications and media industries, having served as EVP and Head of the Enterprise business at Far Eastone Telecommunications Co., Ltd from 2008 to 2012, and VP and CFO of New Century InfoComm Tech Co., Ltd. from 2000 to 2007. In the earlier part of his career, between 1990 and 1997, he was the CFO of Hewlett

Packard in Taiwan, before stepping up to the role of General Manager of Hewlett Packard Asia Pacific (Product Support Division) in 1998.

Commenting on the appointment, Mr Yong Lum Sung, Chair of the Trustee-Manager Board said, “On behalf of the Board of Directors, I would like to welcome Daniel on board. With the depth and breadth of his operational and management experience, particularly in the telecommunications industry in Taiwan, we are confident that Daniel will further augment our Board diversity and add new perspectives, skills and expertise to our boardroom.”

Mr Chang added, “I would like to thank the Board for the opportunity to serve APTT Unitholders. I endeavour to work closely with the Board and management team to drive APTT forward in this new 5G era and extract greater value for Unitholders.”

Mr Chang will not receive any remuneration from the Trust or the Trustee-Manager in connection with his role as Non-Independent Non-Executive Director of the Trustee-Manager.

Following the above appointment, the Board of Directors of the Trustee-Manager will comprise the following:

Mr Yong Lum Sung (Chair and Independent Non-Executive Director)
Mr Tan Chung Yaw, Richard (Independent Non-Executive Director)
Mr Leong Shin Loong (Independent Non-Executive Director)
Ms Ong Joo Mien, Joanna (Independent Non-Executive Director)
Mr Lu Fang-Ming (Vice-Chair and Non-Executive Director)
Mr Chang Chia Hsiang, Daniel (Non-Independent Non-Executive Director)
Mr Brian McKinley (Chief Executive Officer and Executive Director)

The detailed template announcement pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in relation to the appointment of Mr Chang is being released separately to the SGX-ST.

ABOUT APTT

APTT is the first listed business trust in Asia focused on pay-TV and broadband businesses. APTT has an investment mandate to acquire controlling interests in and to own, operate and maintain mature, cash generative pay-TV and broadband businesses in Taiwan, Hong Kong, Japan and Singapore. APTT is managed by its Trustee-Manager, APTT Management Pte. Limited. The Trustee-Manager has the dual responsibility of safeguarding the interests of Unitholders and managing the business conducted by APTT. The Trustee-Manager manages APTT’s business with an objective of providing Unitholders with stable and sustainable distributions.

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