

SGX-ST Release

ANNUAL GENERAL MEETING TO BE HELD ON 30 JUNE 2020 AT 3.00 P.M.

Singapore - 5 June 2020

1. BACKGROUND

APTT Management Pte. Limited (the "Trustee-Manager"), as Trustee-Manager of Asian Pay Television Trust ("APTT") refers to:

- i) the announcements dated 23 March 2020 and 30 March 2020 on the extension of time to hold APTT's annual general meeting in respect of the financial year ended 31 December 2019 ("**AGM**");
- ii) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed entities in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means; and
- iii) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (as may be amended and/or modified, the "**Temporary Measures Order**") which was gazetted on 13 April 2020, and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of business trusts.

2. DATE, TIME AND CONDUCT OF AGM

The Board of Directors of the Trustee-Manager wishes to inform Unitholders that pursuant to the Temporary Measures Order, the AGM will be convened and held by way of electronic means on 30 June 2020, Tuesday, at 3.00 p.m. (Singapore time).

3. NOTICE OF AGM AND PROXY FORM

The Notice of AGM and Proxy Form will **not** be printed and despatched to Unitholders. Instead, the Notice of AGM and Proxy Form are disseminated to Unitholders solely by electronic means via publication on the website of the SGX-ST at the URL <https://www.sgx.com/securities/company-announcements> and APTT's corporate website at the URL <http://www.aptt.sg/news/news-2020>.

4. NO PERSONAL ATTENDANCE AT AGM

Unitholders will **not** be able to attend the AGM in person. Alternative arrangements have been made for all Unitholders to be able to participate in the AGM by:

- (a) watching the proceedings of the AGM online through a "live" audio-visual webcast via a smartphone, tablet or computer, or listening to the proceedings through a "live" audio-only stream via a telephone;
- (b) submitting questions in advance of the AGM; and

- (c) appointing the Chair of the AGM as proxy to attend, speak and vote on their behalf at the AGM. Please see paragraph 5 below for these alternative arrangements.

The Trustee-Manager's Chair, Mr Yong Lum Sung, and the Trustee-Manager's CEO, Mr Brian McKinley, will provide a business update and conduct the formal proceedings of the AGM by way of electronic means.

5. ALTERNATIVE ARRANGEMENTS FOR AGM

The following are the alternative arrangements which have been put in place for the AGM. Unitholders will need to complete the following steps to participate in the AGM:

(a) Pre-registration for "live" audio-visual webcast and "live" audio-only stream

- Unitholders who wish to watch the "live" audio-visual webcast or listen to the "live" audio-only stream must pre-register by 3.00 p.m. on 28 June 2020, at the URL <https://smartagm.sg/apttagm2020> for the Trustee-Manager to authenticate their status as Unitholders.
- Upon authentication of their status as Unitholders, authenticated Unitholders will receive an email by 6.00 p.m. on 29 June 2020 containing login credentials, a link to access the "live" audio-visual webcast of the AGM proceedings, a toll-free telephone number to access the "live" audio-only stream of the AGM proceedings and instructions on how to access the "live" audio-visual webcast and "live" audio-only stream.
- Authenticated Unitholders who do not receive an email by 6.00 p.m. on 29 June 2020, but who have registered by the 3.00 p.m. 28 June 2020 deadline, should contact the Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at +65 6536 5355 or by email at AGM.TeamE@boardroomlimited.com.

(b) Submission of questions prior to the AGM

Unitholders may submit questions in relation to APTT's business or resolutions to be tabled for approval at the AGM to the Chair of the AGM, in advance of the AGM:

- All questions must be submitted by 3.00 p.m. on 27 June 2020:
 - via the pre-registration website at the URL <https://smartagm.sg/apttagm2020>; or
 - by email to APTT@kreab.com; or
 - by post to the Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623.
- Unitholders submitting questions by post should download, complete and sign the prescribed question form at the URL <https://smartagm.sg/APTTquestionform> before mailing to the address provided above. All questions sent by post must be received by the Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., in the prescribed question form by 3.00 p.m. on 27 June 2020. **In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult to submit questions by post and/or result in delay in delivery of mail, Unitholders are strongly encouraged to submit their questions via the pre-registration website or by email.**

- The Trustee-Manager will consider all questions and endeavour to address all substantial and relevant questions received from Unitholders by the above stipulated deadline. Answers to the questions will be made available on the website of the SGX-ST at the URL <https://www.sgx.com/securities/company-announcements> and APTT's corporate website at the URL <http://www.aptt.sg/news/news-2020> prior to the AGM.
- The Trustee-Manager will, within one month after the date of the AGM, publish the minutes of the AGM on the website of the SGX-ST at the URL <https://www.sgx.com/securities/company-announcements> and APTT's corporate website at the URL <http://www.aptt.sg/news/news-2020>, and the minutes will include the responses to the questions referred to above.
- Please note that Unitholders will **not** be able to ask questions "live" during the webcast and the audio feed of the AGM, and therefore it is important for Unitholders to submit their questions in the manner and by the deadline stipulated above.

(c) Voting by proxy

Unitholders will **not** be able to vote during the "live" audio-visual webcast or "live" audio-only stream of the AGM on the resolutions to be tabled for approval at the AGM. Instead, a Unitholder (whether individual or corporate) who wishes to exercise his/her/its voting rights at the AGM must submit a Proxy Form appointing the Chair of the AGM as proxy to attend, speak and vote on his/her/its behalf at the AGM, in accordance with the instructions on the Proxy Form:

- A Unitholder (whether individual or corporate) appointing the Chair of the AGM as proxy must give specific instructions as to his/her/its manner of voting, or abstentions from voting, in respect of a resolution in the Proxy Form, failing which the appointment of the Chair of the AGM as proxy for that resolution will be treated as invalid.
- The Proxy Form must be submitted in the following manner:
 - if submitted by post, be deposited at the registered office of the Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at the following address: Asian Pay Television Trust, c/o Boardroom Corporate & Advisory Services Pte. Ltd., 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623; or
 - if submitted electronically, be sent by email to the Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at AGM.TeamE@boardroomlimited.com,

in either case, no later than 3.00 p.m. on 28 June 2020 (the "**Proxy Deadline**").

Unitholders who wish to submit an instrument of proxy must first download, complete and sign the Proxy Form, before submitting it by post to the address provided above, or scanning and sending it by email to the email address provided above. **In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult to submit completed Proxy Forms by post and/or result in delay in delivery of mail, Unitholders are strongly encouraged to submit their completed Proxy Forms electronically by email.**

- Investors who hold their Units through relevant intermediaries as defined in Section 181 of the Companies Act, Chapter 50 of Singapore (including SRS Investors) and who wish to exercise their votes should approach their respective relevant intermediaries (including their respective SRS Approved Banks) to submit their voting instructions by 5.00 p.m. on 18 June 2020, in order to allow sufficient time for their respective relevant intermediaries to in turn submit a Proxy Form to appoint the Chair of the AGM to vote on their behalf no later than the Proxy Deadline.

6. KEY DATES/DEADLINES

In summary, the key dates/deadlines which Unitholders should take note are set out in the table below:

KEY DATES	ACTIONS
<p>5 June 2020 (Friday)</p>	<p>Unitholders may begin to pre-register at https://smartagm.sg/apntagm2020 for “live” audio-visual webcast or “live” audio-only stream of the AGM proceedings.</p>
<p>5.00 p.m. on 18 June 2020 (Thursday)</p>	<p>Deadline for investors who hold their Units through relevant intermediaries as defined in Section 181 of the Companies Act, Chapter 50 of Singapore (including SRS Investors) and who wish to exercise their votes to approach their respective relevant intermediaries (including their respective SRS Approved Banks) to submit their voting instructions in order to allow sufficient time for their respective relevant intermediaries to in turn submit a Proxy Form to appoint the Chair of the AGM to vote on their behalf by the Proxy Deadline.</p>
<p>3.00 p.m. on 27 June 2020 (Saturday)</p>	<p>Deadline for Unitholders to:</p> <ul style="list-style-type: none"> • submit questions in relation to APTT’s business or resolutions to be tabled for approval at the AGM, in advance.
<p>3.00 p.m. on 28 June 2020 (Sunday)</p>	<p>Deadline for Unitholders to:</p> <ul style="list-style-type: none"> • pre-register for “live” audio-visual webcast or “live” audio-only stream of the AGM proceedings; and • submit Proxy Form for the AGM.
<p>6.00 p.m. on 29 June 2020 (Monday)</p>	<p>Authenticated Unitholders will receive an email containing login credentials, a link to access the “live” audio-visual webcast of the AGM proceedings, a toll-free telephone number to access the “live” audio-only stream of the AGM proceedings and instructions on how to access the “live” audio-visual webcast and “live” audio-only stream (the “Confirmation Email”).</p> <p>Authenticated Unitholders who do not receive an email by 6.00 p.m. on 29 June 2020, but who have registered by the 3.00 p.m. 28 June 2020 deadline, should contact the Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at +65 6536 5355 or by email at AGM.TeamE@boardroomlimited.com.</p>
<p>Date and time of the AGM</p> <p>3.00 p.m. on 30 June 2020 (Tuesday)</p>	<ul style="list-style-type: none"> • Click on the link in the Confirmation Email and enter the login credentials to access the “live” audio-visual webcast of the AGM proceedings; or • Call the toll-free telephone number in the Confirmation Email to access the “live” audio-only stream of the AGM proceedings.

7. ACCESS TO ALL DOCUMENTS RELATING TO THE BUSINESS OF THE AGM

All documents and information relating to the business of the AGM (including the 2019 Annual Report, Notice of AGM and Proxy Form) have been published on the website of the SGX-ST at the URL <https://www.sgx.com/securities/company-announcements> and have been made available on APTT's corporate website at the URL <http://www.aptt.sg/news/news-2020>.

8. FURTHER INFORMATION

The Trustee-Manager wishes to remind Unitholders that, with the constantly evolving COVID-19 situation, the Trustee-Manager may be required to change APTT's AGM arrangements at short notice. Unitholders should refer to APTT's corporate website at the URL <http://www.aptt.sg/news/news-2020> or to the website of the SGX-ST at the URL <https://www.sgx.com/securities/company-announcements> for the latest status of the AGM arrangements.

ABOUT APTT

APTT is the first listed business trust in Asia focused on pay-TV and broadband businesses. APTT has an investment mandate to acquire controlling interests in and to own, operate and maintain mature, cash generative pay-TV and broadband businesses in Taiwan, Hong Kong, Japan and Singapore. APTT is managed by its Trustee-Manager, APTT Management Pte. Limited. The Trustee-Manager has the dual responsibility of safeguarding the interests of Unitholders and managing the business conducted by APTT. The Trustee-Manager manages APTT's business with an objective of providing Unitholders with stable and sustainable distributions.

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