SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

3 (Electronic Format)

FORM

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1. Name of Listed Issuer:

Asian Pay Television Trust

- 2. Type of Listed Issuer:
 - Company/Corporation
 - Registered/Recognised Business Trust
 - Real Estate Investment Trust

Name of Trustee-Manager/Responsible Person:

APTT Management Pte. Limited

- 3. Is more than one Substantial Shareholder/Unitholder giving notice in this form?
 - No (Please proceed to complete Part II)
 - ✓ Yes (Please proceed to complete Parts III & IV)
- 4. Date of notification to Listed Issuer:

29-Jun-2020

Part III - Substantial Shareholder	(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial Shareholder/Unitholder A

1. Name of Substantial Shareholder/Unitholder:

Temasek Holdings (Private) Limited ("Temasek")

- 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?
 - Yes
 - ✓ No
- 3. Notification in respect of:
 - Becoming a Substantial Shareholder/Unitholder
 - ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
 - Ceasing to be a Substantial Shareholder/Unitholder
- 4. Date of acquisition of or change in interest:

25-Jun-2020

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (1) (*if different from item 4 above, please specify the date*):

25-Jun-2020

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

There is no change in the number of voting units ("Units") of the Listed Issuer in which Temasek has an interest. Temasek is filing this notification form to report a change in the percentage level of its interest in Units from 7.02% to 5.62% due to a change in the total number of issued Units resulting from the allotment and issuance of 361,270,970 new Units on 25 June 2020 pursuant to the rights issue ("Rights Issue") as announced by the Listed Issuer on 26 June 2020.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	101,589,212	101,589,212
As a percentage of total no. of voting shares/t	0	7.02	7.02
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	101,589,212	101,589,212

8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unithold interest arises]	er's deemed
	Temasek is filing this notification form to report a change in the percentage level of its interest 7.02% to 5.62% due to a change in the total number of issued Units resulting from the allotmer issuance of 361,270,970 new Units on 25 June 2020 pursuant to the Rights Issue, as announced Issuer on 26 June 2020.	nt and
	Temasek's deemed interest in Units arises from the direct interest held by Venezio Investments ("Venezio") as follows.	Pte. Ltd.
	Temasek's interest through Venezio (i) Venezio has a direct interest in 5.62% of Units. (ii) Venezio is a wholly owned subsidiary of Napier Investments Pte. Ltd. ("Napier"). (iii) Napier is a wholly owned subsidiary of Tembusu Capital Pte. Ltd. ("Tembusu"). (iv) Tembusu is a wholly owned subsidiary of Temasek.	5.62%
	Total interest of Temasek	5.62%
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in t [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]	his form:
	(i) Tembusu Capital Pte. Ltd. is a subsidiary of Temasek Holdings (Private) Limited. (ii) Napier Investments Pte. Ltd. is a subsidiary of Tembusu Capital Pte. Ltd. (iii) Venezio Investments Pte. Ltd. is a subsidiary of Napier Investments Pte. Ltd.	
10.	Attachments (<i>if any</i>):	
	(The total file size for all attachment(s) should not exceed 1MB.)	
11.	If this is a replacement of an earlier notification, please provide:	
	(a) SGXNet announcement reference of the <u>first</u> notification which was anr on SGXNet (<i>the "Initial Announcement"</i>):	nounced
	(b) Date of the Initial Announcement:	
	(c) 15-digit transaction reference number of the relevant transaction in the which was attached in the Initial Announcement:	Form 3
12.	Remarks (<i>if any</i>):	
	The percentage of interest immediately before the change is calculated on the basis of 1,445,0	83,880 Units.
	The percentage of interest immediately after the change is calculated on the basis of 1,806,354	,850 Units.
	In this Notice, figures are rounded down to the nearest 0.01%.	
Sub	ostantial Shareholder/Unitholder B	

1.	Name of Substantial Shareholder/Unitholder:										
	Tembusu Capital Pte. Ltd. ("Tembusu")										
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?										
	☑ No										
	Notification in respect of:										
	Becoming a Substantial Sharehold	ler/Unitholder									
	\checkmark Change in the percentage level of	interest while still re	emaining a Substantia	al Shareholder/Unithol							
	Ceasing to be a Substantial Share	holder/Unitholder									
	Date of acquisition of or change in	interest:									
	25-Jun-2020										
	Date on which Substantial Shareho change in, interest 🕤 (<i>if different</i>										
	25-Jun-2020										
	Explanation (if the date of becoming aware is different from the date of acquisition of, or the										
j.	<i>change in, interest</i>): There is no change in the number of Unit	s of the Listed Issuer	in which Tembusu has	an interest. Tembusu i							
5.	change in, interest):	s of the Listed Issuer ange in the percenta er of issued Units res	in which Tembusu has ge level of its interest in ulting from the allotme	an interest. Tembusu i n Units from 7.02% to ent and issuance of							
	change in, interest): There is no change in the number of Unit filing this notification form to report a cha 5.62% due to a change in the total numb 361,270,970 new Units on 25 June 2020 p	is of the Listed Issuer ange in the percenta er of issued Units res pursuant to the Right res/units (<i>inclu</i> <i>debentures</i> { <i>con</i> I after the transac	in which Tembusu has ge level of its interest in ulting from the allotme is Issue, as announced b ding voting share version price knowr	an interest. Tembusu i n Units from 7.02% to ent and issuance of by the Listed Issuer on 2 es/units underlyin							
	change in, interest): There is no change in the number of Unit filing this notification form to report a cha 5.62% due to a change in the total number 361,270,970 new Units on 25 June 2020 pro- June 2020. Quantum of total voting shar rights/options/warrants/convertible	is of the Listed Issuer ange in the percenta er of issued Units res pursuant to the Right res/units (<i>inclu</i> e debentures {con	in which Tembusu has ge level of its interest in ulting from the allotme is Issue, as announced b ding voting share version price knowr	an interest. Tembusu i n Units from 7.02% to ent and issuance of by the Listed Issuer on 2 es/units underlyin							
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und righ	change in, interest): There is no change in the number of Unit filing this notification form to report a cha 5.62% due to a change in the total number 361,270,970 new Units on 25 June 2020 pro- June 2020. Quantum of total voting share rights/options/warrants/convertible Shareholder/Unitholder before and Immediately before the transaction of voting shares/units held and/or lerlying the	is of the Listed Issuer ange in the percenta er of issued Units res bursuant to the Right res/units (<i>inclu</i> debentures {con l after the transac Direct Interest	in which Tembusu has ge level of its interest in ulting from the allotme is Issue, as announced b ding voting share version price known tion: Deemed Interest	an interest. Tembusu i n Units from 7.02% to ent and issuance of by the Listed Issuer on 2 es/units underlyin n}) held by Substanti							
No. und righ	change in, interest): There is no change in the number of Unit filing this notification form to report a cha 5.62% due to a change in the total number 361,270,970 new Units on 25 June 2020 p June 2020. Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and Immediately before the transaction of voting shares/units held and/or lerlying the tts/options/warrants/convertible debentures: a percentage of total no. of voting	is of the Listed Issuer ange in the percenta er of issued Units res pursuant to the Right res/units (<i>inclu</i> debentures {con l after the transac Direct Interest	in which Tembusu has ge level of its interest in ulting from the allotme is Issue, as announced by ding voting share version price known tion: Deemed Interest 101,589,212	an interest. Tembusu i n Units from 7.02% to ent and issuance of by the Listed Issuer on 2 es/units underlyin b) held by Substant Total 101,589,212							
No. und righ As a sha No. und	change in, interest): There is no change in the number of Unit filing this notification form to report a cha 5.62% due to a change in the total number 361,270,970 new Units on 25 June 2020 p June 2020. Quantum of total voting share rights/options/warrants/convertible Shareholder/Unitholder before and Immediately before the transaction of voting shares/units held and/or lerlying the tts/options/warrants/convertible debentures: a percentage of total no. of voting tres/():	is of the Listed Issuer ange in the percenta er of issued Units res pursuant to the Right res/units (<i>inclu</i> <i>e debentures</i> { <i>con</i> I after the transact <i>Direct Interest</i> 0	in which Tembusu has ige level of its interest in ulting from the allotme is Issue, as announced by ding voting share version price known tion: Deemed Interest 101,589,212 7.02	an interest. Tembusu i n Units from 7.02% to ent and issuance of by the Listed Issuer on 2 es/units underlyin }) held by Substanti Total 101,589,212 7.02							

	Tembusu is filing this notification form to report a change in the percentage level of its interes 7.02% to 5.62% due to a change in the total number of issued Units resulting from the allotme issuance of 361,270,970 new Units on 25 June 2020 pursuant to the Rights Issue, as announce Issuer on 26 June 2020.	ent and
	Tembusu's deemed interest in Units arises from the direct interest held by Venezio as follows.	
	 Tembusu's interest through Venezio (i) Venezio has a direct interest in 5.62% of Units. (ii) Venezio is a wholly owned subsidiary of Napier. (iii) Napier is a wholly owned subsidiary of Tembusu. 	5.62%
	Total interest of Tembusu	 5.62% =======
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]	this form:
	(i) Tembusu Capital Pte. Ltd. is a subsidiary of Temasek Holdings (Private) Limited. (ii) Napier Investments Pte. Ltd. is a subsidiary of Tembusu Capital Pte. Ltd. (iii) Venezio Investments Pte. Ltd. is a subsidiary of Napier Investments Pte. Ltd.	
10.	Attachments (<i>if any</i>):	
	(The total file size for all attachment(s) should not exceed 1MB.)	
1.	If this is a replacement of an earlier notification, please provide:	
	(a) SGXNet announcement reference of the <u>first</u> notification which was an on SGXNet (<i>the "Initial Announcement"</i>):	nounced
	(b) Date of the Initial Announcement:	
	(c) 15-digit transaction reference number of the relevant transaction in the which was attached in the Initial Announcement:	e Form 3
2.	Remarks (<i>if any</i>):	
	The percentage of interest immediately before the change is calculated on the basis of 1,445,0)83,880 Units.
	The percentage of interest immediately after the change is calculated on the basis of 1,806,35	4,850 Units.
	In this Notice, figures are rounded down to the nearest 0.01%.	
Sub	stantial Shareholder/Unitholder C	
	Name of Substantial Shareholder/Unitholder:	
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- 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?
 - Yes
 - ✓ No
- 3. Notification in respect of:
 - Becoming a Substantial Shareholder/Unitholder
 - ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
 - Ceasing to be a Substantial Shareholder/Unitholder
- 4. Date of acquisition of or change in interest:

25-Jun-2020

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest () (*if different from item 4 above, please specify the date*):

25-Jun-2020	
25-501-2020	

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

There is no change in the number of Units of the Listed Issuer in which Napier has an interest. Napier is filing this notification form to report a change in the percentage level of its interest in Units from 7.02% to 5.62% due to a change in the total number of issued Units resulting from the allotment and issuance of 361,270,970 new Units on 25 June 2020 pursuant to the Rights Issue, as announced by the Listed Issuer on 26 June 2020.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	101,589,212	101,589,212
As a percentage of total no. of voting shares/(0	7.02	7.02
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	101,589,212	101,589,212
As a percentage of total no. of voting shares/(0	5.62	5.62

8. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

	Napier is filing this notification form to report a change in the percentage level of its in 7.02% to 5.62% due to a change in the total number of issued Units resulting from the issuance of 361,270,970 new Units on 25 June 2020 pursuant to the Rights Issue, as an Issuer on 26 June 2020.	allotment and
	Napier's deemed interest in Units arises from the direct interest held by Venezio as fol	lows.
	Napier's interest through Venezio (i) Venezio has a direct interest in 5.62% of Units. (ii) Venezio is a wholly owned subsidiary of Napier.	5.62%
	Total interest of Napier	5.62%
9.	Relationship between the Substantial Shareholders/Unitholders giving no [You may attach a chart in item 10 to show the relationship between the Substant Shareholders/Unitholders]	
	(i) Tembusu Capital Pte. Ltd. is a subsidiary of Temasek Holdings (Private) Limited. (ii) Napier Investments Pte. Ltd. is a subsidiary of Tembusu Capital Pte. Ltd. (iii) Venezio Investments Pte. Ltd. is a subsidiary of Napier Investments Pte. Ltd.	
10.	Attachments (<i>if any</i>):	
	(The total file size for all attachment(s) should not exceed 1MB.)	
11.	If this is a replacement of an earlier notification, please provide:	
	(a) SGXNet announcement reference of the <u>first</u> notification which v on SGXNet (<i>the "Initial Announcement"</i>):	was announced
	(b) Date of the Initial Announcement:	
	(c) 15-digit transaction reference number of the relevant transaction which was attached in the Initial Announcement:	n in the Form 3
12.	Remarks (<i>if any</i>):	
	The percentage of interest immediately before the change is calculated on the basis of	f 1,445,083,880 Units.
	The percentage of interest immediately after the change is calculated on the basis of	1,806,354,850 Units.
	In this Notice, figures are rounded down to the nearest 0.01%.	
<u>Sub</u>	stantial Shareholder/Unitholder D	
_	Name of Substantial Shareholder/Unitholder:	
1.		

- 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?
 - Yes
 - ✓ No
- 3. Notification in respect of:
 - Becoming a Substantial Shareholder/Unitholder
 - ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
 - Ceasing to be a Substantial Shareholder/Unitholder
- 4. Date of acquisition of or change in interest:

25-Jun-2020

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):

12E	un 2020
ZD-J	un-2020

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

There is no change in the number of Units of the Listed Issuer in which Venezio has an interest. Napier is filing this notification form to report a change in the percentage level of its interest in Units from 7.02% to 5.62% due to a change in the total number of issued Units resulting from the allotment and issuance of 361,270,970 new Units on 25 June 2020 pursuant to the Rights Issue, as announced by the Listed Issuer on 26 June 2020.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	101,589,212	0	101,589,212
As a percentage of total no. of voting shares/ເງ::	7.02	0	7.02
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest	Total 101,589,212

8. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

(i) Tembusu Capital Pte. Ltd. is a subsidiary of Temasek Holdings (Private) Limited.
 (ii) Napier Investments Pte. Ltd. is a subsidiary of Tembusu Capital Pte. Ltd.
 (iii) Venezio Investments Pte. Ltd. is a subsidiary of Napier Investments Pte. Ltd.

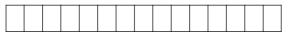
10. Attachments (if any): 🕤

(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
 - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

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- (b) Date of the Initial Announcement:
- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:



12. Remarks (if any):

The percentage of interest immediately before the change is calculated on the basis of 1,445,083,880 Units.

The percentage of interest immediately after the change is calculated on the basis of 1,806,354,850 Units.

In this Notice, figures are rounded down to the nearest 0.01%.

Part IV - Transactio	on details
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1.	 Type of securities which are the subject of the transaction (more than one option may be chosen): ✓ Voting shares/units ☐ Rights/Options/Warrants over voting shares/units ☐ Convertible debentures over voting shares/units (conversion price known) ☐ Others (please specify):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	NA
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (<i>excluding brokerage and stamp duties</i>):
	NA
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):
	Others (<i>please specify</i>):

Item 5 is to be completed by an individual submitting this notification form on behalf of the Substantial Shareholders/Unitholders.

- 5. Particulars of Individual submitting this notification form to the Listed Issuer:
 - (a) Name of Individual:

Chua Tse-Ling / Zahedah Abdul Rashid

- (b) Designation (*if applicable*):
- (c) Name of entity (*if applicable*): Temasek Holdings (Private) Limited

Transaction Reference Number (auto-generated):