

SGX-ST Release

APTT ANNOUNCES BOARD CHANGES

Singapore – 13 August 2021

APTT Management Pte. Limited (the “Trustee-Manager”), as Trustee-Manager of Asian Pay Television Trust (“**APTT**” or the “**Trust**”) wishes to announce the appointment of Mr Dai Yung Huei as Non-Executive Director of the Trustee-Manager with effect from 13 August 2021.



MR DAI YUNG HUEI
Non-Executive Director

Mr Dai is the chairman of Da Da Digital Convergence Co., Ltd. and the founder of Dafeng TV Ltd. (“**Dafeng TV**”) – the first publicly traded cable TV provider in Taiwan, which operates in domestic markets including New Taipei City and Kaohsiung City.

Between 1996 and 2019, Mr Dai was the chairman of Dafeng TV. Under his stewardship, Dafeng TV obtained its cable television licence in Taiwan, and successfully listed the company on the Taiwan Stock Exchange in 2002. Dafeng TV was an early adopter of Gigabit Passive Optical Networks (GPON) and Fibre-to-the-home (FTTH) network structure.

Mr Dai sits on the Board of Dafeng TV, Taipei City University of Science and Technology, as well as Gnalu Education Foundation. He is deemed interested in 16.014% of APTT, held by Araedis Investment Pte. Ltd.

Commenting on the new appointment, Mr Yong Lum Sung, Chair of the Trustee-Manager Board said, “Mr Dai’s appointment to the Board adds strength to the management of APTT. A highly regarded industry veteran in Taiwan’s telecommunications industry, Mr Dai brings decades of solid track record and management experience to the table. On behalf of the Board of Directors, I would like to welcome Mr Dai. We look forward to working closely with Mr Dai to deliver greater value to unitholders.”

Mr Dai, who holds an Executive MBA from the National University of Singapore added “I am pleased to be appointed to the Board. With Taiwan’s 5G rollout and TBC’s Broadband growth strategy, APTT is heading for an exciting journey. Together with my fellow directors, I will do all that I can to serve the interests of APTT unitholders.”

At the same time, Mr Chang Chia Hsiang Daniel will step down from the Board of the Trustee-Manager, to maintain a majority of independent directors on the Board, with the appointment of Mr Dai, who has many more years of experience in the cable industry. He will relinquish his post as Executive Director effective 13 August 2021 but remains as Chairman of TBC. The Board of Directors would like to thank Mr Chang for his continued valuable contributions to APTT.

Following the board changes, the Board of Directors of the Trustee-Manager will comprise the following:

Mr Yong Lum Sung (Chair and Independent Non-Executive Director)
Mr Tan Chung Yaw, Richard (Independent Non-Executive Director)
Mr Leong Shin Loong (Independent Non-Executive Director)
Ms Ong Joo Mien, Joanna (Independent Non-Executive Director)
Mr Lu Fang-Ming (Vice-Chair and Non-Executive Director)
Mr Dai Yung Huei (Non-Executive Director)
Mr Brian McKinley (Chief Executive Officer and Executive Director)

There is no change to the existing composition of the Audit Committee, Remuneration Committee and Nominating Committee.

The detailed template announcements pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in relation to Mr Dai’s appointment and Mr Chang’s resignation are being released via the SGX-ST.

ABOUT APTT

APTT is the first listed business trust in Asia focused on pay-TV and broadband businesses. APTT has an investment mandate to acquire controlling interests in and to own, operate and maintain mature, cash generative pay-TV and broadband businesses in Taiwan, Hong Kong, Japan and Singapore. APTT is managed by its Trustee-Manager, APTT Management Pte. Limited. The Trustee-Manager has the dual responsibility of safeguarding the interests of Unitholders and managing the business conducted by APTT. The Trustee-Manager manages APTT’s business with an objective of providing Unitholders with stable and sustainable distributions.

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